

Memorandum of Deposit of Title Deeds

Shri..... (Name) Designation.....of
.....for and on behalf and Shri..... (Name) of
.....(Name of the Borrowing agency) for and on behalf of State
Wakf Board delivered to and deposited with Shri....., Secretary, Central Wakf
Council, for and on behalf of the Central Wakf Council in the presence of :-

- 1) (Name) Designation
- 2) (Name) Designation

the title deeds set out in the first schedule hereunder written relating to the immovable properties owned and possessed by (Name of the Borrowing agency) (Address of the Borrowing agency) situated at Sub-Registration office in the State of..... and more particularly described in the Second Schedule hereunder written.

2. At the time of deliver and depositing the title deeds S/Shri (Name) acknowledge that they were making this deposit for and on behalf of the (Name of the Borrowing agency) with the intent to create a security as and by way of mortgage of deposit of title deeds in favour of the Central Wakf Council over the said immovable properties for the due repayment of loan of Rs..... lakhs advanced or to be advanced together with due and under the loan agreement datedbetween the(Name of the Borrowing agency) and the Central Wakf Council executed in respect and expenses whatsoever paid or incurred by the Central Wakf Council for protection, preservation, enforcement and realization of such security.

3. Shri of the said State Wakf Board represented and certified that State Wakf Board has agreed and given sanction under Section 51(1) of the Wakf Act, 1995 to secure the loan and mortgage the property vide their resolution No dated.....

4. S/Shri.....(*Name*) further acknowledged and declared on behalf of the(*Name of the Borrowing agency*) that the documents(s) so deposited was/were the only document(s) of the title relating to the said immovable properties, that (*Name of the Borrowing agency*) has a clear and marketable title to the said immovable properties and that save and except the aforesaid equitable mortgages created in favour of the Central Wakf Council the said immovable properties and free from any prior encumbrances, claims, demands and liabilities and that save as aforesaid there has not been and therein not now, nor will there be any mortgage charge or lieu or other encumbrances whatsoever on the said immovable properties so long as the aforesaid loan with contribution of 6% thereon and other sums and moneys secured by the equitable mortgage are outstanding.
5. Shri.....(*Name*) of the Central Wakf Council accepted the deposit of title deeds for and on behalf of the Central Wakf Council in the presence of:
- 1) (*Name*) Designation.....
- 2) (*Name*) Designation
6. The above was read over to S/Shri.....(*Name*) Designation.....in presence of(*Name*) Designation.....

First Schedule
(List of title deeds)

Second Schedule
(Description of the Property)

Dated.....this day of200 .

Signature of the officer of the Central Wakf
Council who accept the title deeds for and on
behalf of the Council.